UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: <u>LTL Management LLC.</u> APPLICANT: <u>Otterbourg P.C.</u>

CASE NO.: 23-12825 (MBK) CLIENT: Co-Counsel for Official Committee of

Talc Claimants

CHAPTER: 11 CASE FILED: April 4, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER ATTACHED

SECTION I FEE SUMMARY

FIRST INTERIM AND FINAL FEE APPLICATION COVERING THE PERIOD APRIL 4, 2023 THROUGH AUGUST 11, 2023

FEES

EXPENSES

| | <u>I EES</u> | ETT ET (BEB |
|---|----------------|-------------|
| TOTAL FEES/EXP PREVIOUSLY REQUESTED: | \$3,525,468.00 | \$32,199.60 |
| TOTAL FEES/EXP ALLOWED TO DATE: | \$0.00 | \$0.00 |
| TOTAL RETAINER (IF APPLICABLE): | N/A | <u>N/A</u> |
| TOTAL HOLDBACK TO DATE (IF APPLICABLE): | \$705,093.40 | \$0.00 |
| TOTAL RECEIVED BY APPLICANT TO DATE: | \$2,712,776.00 | \$30,410.99 |
| | | |
| | | |
| | | |

TOTAL FEES \$3,828,953.00

TOTAL EXPENSES \$32,533.60

TOTAL FEE APPLICATION \$3,861,486.60

| Professional | Year Admitted | Rate Per Hour | No. of Hrs. | Total Compensation |
|--|------------------|---------------|-------------|-----------------------|
| Melanie L. Cyganowski ("MLC") Member | 1982 | \$1,620.00 | 589.9 | \$955,638.00 |
| Richard G. Haddad ("RGH") Member | 1988 | \$1,240.00 | 155.7 | \$193,068.00 |
| Adam C. Silverstein ("ACS") Member | 1992 | \$1,150.00 | 486.9 | \$559,935.00 |
| Jennifer S. Feeney ("JSF") Member | 1998 | \$1,015.00 | 553.9 | \$562,208.50 |
| James V. Drew ("JVD") Member | 2002 | \$1,015.00 | 296.5 | \$300,947.50 |
| David A. Castleman ("DAC") Member | 2007 | \$925.00 | 583.2 | \$539,460.00 |
| Pauline McTernan ("PM") Member | 2009 | \$795.00 | 7.3 | \$5,803.50 |
| John Bougiamas ("JB") Associate | 1993 | \$905.00 | 209.2 | \$189,326.00 |
| Robert C. Yan ("RCY") Associate | 2002 | \$770.00 | 284.3 | \$218,911.00 |
| Michael R. Maizel ("MRM") Associate | 2017 | \$525.00 | 301.9 | \$158,497.50 |
| Michael A Pantzer ("MAP") Associate | 2017 | \$525.00 | 101.6 | \$53,340.00 |
| Roselyn Wu ("RW") Awaiting Admission | N/A | \$325.00 | 52.6 | \$17,095.00 |
| Julia P. Forster ("JPF") Summer Associate | N/A | \$325.00 | 55.6 | \$18,070.00 |
| Chaim B. Aronov ("CBA") Summer Associate | N/A | \$325.00 | 34.1 | \$11,082.50 |
| George P. Alchas ("GPA") Summer Associate | N/A | \$325.00 | 3.3 | \$1,072.50 |
| Jessica K. Hildebrandt ("JKH") Paralegal | N/A | \$380.00 | 117.1 | \$44,498.00 |
| TOTAL FEES BLENDED RAT | E | \$998.91 | 3833.1 | \$3,828,953.00 |

SECTION II SUMMARY OF SERVICES

| PROJECT CATEGORY DESCRIPTION | PROJECT CODE | HOURS | FEE |
|---|-----------------|---------|----------------|
| Case Administration/General Services | L0001 | 35.4 | \$27,458.50 |
| Asset Analysis and Recovery | L0002 | 1.1 | \$729.50 |
| Meetings of and Communications with Committee | L0005 | 224.4 | \$263,857.00 |
| Meetings of and Communications with Co-Counsel | L0006 | 124.4 | \$138,171.00 |
| Committee Governance and Organizational | L0007 | 2.4 | 3159.00 |
| Fee/Employment Applications | L0008 | 82.0 | \$69,543.50 |
| Fee/Employee Objections | L0009 | 2.1 | \$2,504.50 |
| Contested Matters/Litigation (General) | L0010 | 180.1 | \$176,909.00 |
| Non-Working Travel @ 50% | L0011 | 61.8 | \$80,812.50 |
| Business Operations | L0012 | 6.0 | \$4,718.00 |
| Claims Administration and Objections | L0013 | 51.5 | \$58,551.50 |
| Plan and Disclosure Statement | L0014 | 415.7 | \$383,343.00 |
| Mediation/Settlement | L0015 | 8.9 | \$12,120.00 |
| Court Attendance | L0016 | 199.4 | \$223,527.50 |
| Injunction Litigation in Adversary Proceeding 23-01092 | L0017 | 593.7 | \$607,885.50 |
| Dismissal/Trustee/Examiner Matters | L0018 | 1,844.2 | \$1,775,663.00 |
| To | OTAL FEES: | 3,833.1 | \$3,828,953.00 |

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SECTION III SUMMARY OF DISBURSEMENTS

| CATEGORY | AMOUNT |
|----------------------------------|----------------------------|
| Court Reporting Services | \$6,098.08 |
| Filing Fees, Court | \$783.85 |
| Meals, Chargeable (Dinner/Lunch) | \$450.91 |
| Electronic Research | \$10,792.78 |
| Air Freight | \$315.35 |
| Transportation | \$2,923.19 |
| Postage, Excess | \$28.75 |
| Process Service | \$1,220.00 |
| Travel-Out of Town-Lodging, etc. | \$9,647.99 |
| Photocopies | \$272.70 |
| TOTAL | DISBURSEMENTS: \$32,533.60 |

I certify under penalty of perjury that the foregoing is true and correct.

Dated: September 8, 2023 /s/ Melanie L. Cyganowski
Melanie L. Cyganowski, Esq.